ENGINEERING MATERIALS AND TESTING INTERNAL SERVICE FUND SCHEDULE OF CASH FLOWS

CITY OF MINNEAPOLIS, MINNESOTA

For the Fiscal Year Ended December 31, 2002

(In Thousands)

	2002	2001
Cash flows from operating activities:		
Cash received from customers and users	\$ 2,793	\$ 3,183
Payments to suppliers	(1,941)	(2,013)
Payments to employees	(1,056)	(1,212)
Net Cash Provided (used) by operating Activities	(204)	(42)
Cash flows from non-capital financing activities:		
Interfund loans received	_	1,286
Operating transfers from other funds	-	6
Operating transfers to other funds	(14)	(11)
Net cash provided (used) by non-capital financing activities	(14)	1,281
Cash Flows from capital and related financing activities		
Acquisition and construction of capital assets	(120)	(268)
Net increase (decrease) in cash and cash equivalents	(338)	971
Cash and cash equivalents, beginning of year	974	3
Cash and cash equivalents, end of year	636	974
Reconciliation of operating income to net cash provided (used) by operating activities		
Operating income (loss)	(278)	(167)
Adjustment to reconcile change in net assets to net cash provided (used) by operating activities:	(278)	(107)
Depreciation	94	150
Accounts receivable	91	(90)
Inventories	(20)	(25)
Due from other funds	6	(6)
Salaries payable	(4)	5
Accounts payable	(88)	96
Deferred revenue	-	-
Compensated absences payable	(5)	(5)
Other non-operating revenues	-	(3)
Net cash provided (used) by operating activities	\$ (204)	\$ (42)